Proxy form

The below proxy is hereby authorised to exercise all my rights at the annual general meeting in Instalco AB (publ), 559015-8944, on Thursday 5 May 2022.

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| Name of proxy | Personal ID No/Date of birth | |
|--------------------------------------|------------------------------|--|
| Address | | |
| Postal code and city | | |
| Telephone number during office hours | | |
| Signature by the shareholder | | |
| Name of the shareholder | Personal ID No/Date of birth | |
| Telephone number during office hours | | |
| Place and date | | |
| Signature by the shareholder | | |
| Clarification of signature | | |

Instructions

If the proxy form is issued by a legal entity, a copy of a certificate of registration or a corresponding document of authority shall be enclosed with the proxy form.

Please note that a shareholder must give notice of attendance to the company in accordance with the instructions set out in the notice to the general meeting, even if the shareholder intends to exercise its voting rights at the general meeting through a proxy.

If voting rights are exercised by postal voting through a proxy, the proxy form must be enclosed to the postal voting form available on the company's website and be submitted to the company in accordance with the instructions in the postal voting form.