

**Office translation** – this document is an office translation of a proposal originally drafted in Swedish. In the event of discrepancy between this English version and the Swedish version, the Swedish version shall prevail.

## The board of directors in Instalco Intressenter AB (publ)'s proposal on an authorization for the board of directors to purchase and sell the company's own shares

The board of directors proposes that the annual general meeting authorizes the board of directors to, at one or more occasions, until the end of the next annual general meeting, resolve on purchase or sale of the company's own shares on the following conditions:

1. Any purchase of shares may only amount to such number of shares that the company's total holding of own shares never, at any time, exceeds 5 percent of the total number of shares in the company.
2. The shares shall be purchased on Nasdaq Stockholm at a price per share within the registered price range, which is the range between the highest purchase price (best bid) and the lowest selling price (best offer).
3. Any payment for shares shall be made in cash.

Furthermore, the board of directors proposes that the annual general meeting authorizes the board of directors to, at one or more occasions, until the end of the next annual general meeting, resolve on the sale of the company's own shares on the following conditions:

1. The board of directors may resolve to sell own shares on (i) Nasdaq Stockholm, or (ii) if made in connection with an acquisition of a company or a business, outside of Nasdaq Stockholm.
2. Any sale of own shares on Nasdaq Stockholm may only be made to a price per share within the registered price range, which is the range between the highest purchase price (best bid) and the lowest selling price (best offer). The payment for the shares shall be made in cash.
3. Any sale of own shares outside of Nasdaq Stockholm shall be made (i) at a price or at a value of received property which is equal to the share exchange rate at the time for the transfer, with such deviation deemed appropriate by the board of directors, or, if made in connection with an acquisition of a company or business and where the payment is made in cash or capital contributed in kind, (ii) to the market value, as determined by the board of directors. The payment for the shares shall be made in cash, capital contributed in kind or payment through set-off.

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4. Any transfer may only include a maximum of the number of own shares held by the company at the time of the transfer.
5. Transfers made with deviation from the shareholders' preferential rights may only be made in order to finance consideration to be paid in connection with acquisitions of companies or businesses.

The purpose of the authorization to purchase and sell the company's own shares purpose, and the reason for accepting a deviation from the shareholders' preferential rights, is to increase the board of directors' flexibility to timely enable acquisitions through payment with own shares in order to recapitalise the company and/or involve new owners of strategic importance for the company and/or to acquire other companies or businesses.

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**Instalco Intressenter AB (publ)**

The board of directors